

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

KWUNG'S HOLDINGS LIMITED

曠世控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1925)

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Kwung’s Holdings Limited (the “**Company**”) hereby announces that Mr. RU Liming (“**Mr. RU**”) has resigned as an executive Director with effect from 4 August 2021 (Wednesday) due to his desire for retirement.

Mr. RU has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its appreciation to Mr. RU for his valuable contribution to the Company during his tenure of office.

By order of the Board
Kwung’s Holdings Limited
JIN Jianxin

Chairman and executive Director

Hong Kong, 4 August 2021

As at the date of this announcement, the executive Directors are Mr. JIN Jianxin and Mr. TIAN Dong; the non-executive Director is Mr. SHAO Patrick; and the independent non-executive Directors are Mr. LAI Chun Yu, Mr. YANG Herong and Mr. ZHOU Kai.